

ANNUAL REPORT 2019/20



Stephens and George Centenary Charitable Trust



Charity Number: 1146009

Trustees: Vanessa Jones (Chair), Huw Williams (Treasurer), Andrew Pendrigh, Peter Lawlor and Lisa Mytton

Charity Coordinator: Helen Hughes



Mission statement

The Stephens and George Centenary Charitable Trust put young people at the heart of what we do. We will support them in their own ideas and passions, in order to leave their own legacies within the community.

This is what we at the Trust strive for on a daily basis.

Chairperson report

As I sit and write this report whilst in the grip of a global pandemic. My thoughts drift back to the wonderfully sunny day on 11th April 2019. The streets of Merthyr filled with happy, laughing children in varying costumes depicting the Great Outdoors, the emotion felt by everyone just by looking at the enthusiasm and excitement on all of their young faces.

My thanks go out to all of the volunteers and performers, the stalls, the police, the fire service who helped us on that wonderful day. I can only hope that when this is all over, our younger generation have not suffered too much and that they continue to realise that reading and writing can help them achieve whatever they want in life, and that their minds, through imagination, can take them to ALL of the destinations that they wish to travel to, and at present can't.

I can't thank everyone enough who has continued to tirelessly work through the most difficult period for many generations.

Let's hope for happier times.

Many thanks to Helen, our Trustees, our volunteers and our funders for all of their efforts and contributions throughout 2019 and 2020.

I hope to see everyone again in 2021.

Vanessa Jones, Chair

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READING SUPPORT PROGRAMME

Life is better when everyone can read well and express themselves confidently



The Trust continues to recruit, train and support volunteers to provide one-to-one literacy support at nurseries and primary schools to children who have fallen behind with their reading.

Trained reading support volunteers transform the lives of the children turning them into confident, passionate and able readers.

The Trust has a robust training programme and are supported by the reading support mentor. We are also members of WCVA, VAMT & CWVYS and Chwarae Play so have access to professional training.

Children's earliest experiences define their outcomes in childhood and into adult life and those who fall behind before school often struggle to catch up. So, if we are looking to change the odds for the most disadvantaged children and improve their life chances, then we must focus on their early years.

The Trust impacts on over 100 young people per week
through the initiative.

CHESS INITIATIVE

The initiative is run in 15 schools throughout Merthyr Tydfil reaching out to over 375 children a week.

The Chess Initiative is supported by the Waterloo Foundation who fund the programme to extend into PRU units and Greenfield Special Needs School.

“More than 1 in 5 children are classified as Special Needs. Chess has had a dramatic impact on their lives. It is exactly these children who will gain from chess. Improving their concentration levels which helps them to learn and develop in school, raising their attainment levels“.

Chess has an important place in the life of Merthyr schools. No less than fifteen schools take part in our chess initiative, either by having lessons in class or through running lunchtime or after school clubs. The sessions are run by Russell Doddington or Hannah Richmond.



The aim of the initiative is to use chess to help develop children’s thinking and learning skills. Through chess, they learn to solve problems, plan ahead, communicate effectively, learn from experience by recognising patterns, as well as gaining valuable social skills through playing and working together (and against each other of course). These skills not only help them with their work but offer them the chance to learn positive lessons for life.

Our chess syllabus is geared toward developing reasoning skills rather than simply learning the moves (for example, children are taught to look for choices and consider consequences and to plan ahead) and several cross-curricular skills (for example, giving clear answers using co-ordinates) and ‘life skills’ (for example pieces working together to achieve an aim) are written into it.

As well as lessons, children are given opportunities to play competitively so that they can learn to win and lose well.

As a result of the work done in schools, Merthyr children have begun to participate in tournaments outside of their school. Local tournaments allow contact with parents. We also run a very successful tournament for schools in the Chess Initiative at the end of the academic year. Wales-wide tournaments allow children to match themselves against stronger and more experienced players. In both cases, horizons are widened and opportunities to make friends outside their immediate circles arise.

Merthyr children have begun to achieve success in Welsh junior chess competitions. Including in the Welsh Primary Schools' Chess Championships, Delancey UK Schools' Chess Challenge (in which over 40,000 children take part nationwide).

With children, our chief measure of success is 'smiles on faces' and if that is what counts then we certainly succeed. However, we also get a steady stream of appreciative comments from schools as to the effect the activities have on the children, especially during lessons. And although the chief aim of the initiative is not to produce champions, it has been encouraging to see a number of schools and individuals do well in tournaments on a Wales-wide level. Some children have even gone on to represent Wales in their age group in matches against English regions or other countries.

The following schools have chess taught in lesson time:

Abercaniad Primary School, Caedraw Primary School, Gellifaelog Primary School, Greenfield School, Heolgerrig Primary School, Troedyrhiw Primary School, Ynysowen Primary School.

The following schools have clubs either during lunchtime or 'after school':

Abercanaid Primary School, Cyfarthfa Park Primary School, Cyfarthfa High School, Gwaunfarren Primary School, St Mary's RC Primary School, St Illtyd's RC Primary School, Ysgol Santes Tudful.

Ambassador Adams



Michael Adams, British Champion, continues to be the Ambassador of the Stephens and George Charitable Trust Chess Initiative.

A foreword From Michael Adams:

I was pleased and honoured to continue to be an ambassador for the Stephens and George Charitable Trust. I had the opportunity to visit Caedraw Primary School as part of their Chess in Schools programme, to give a simul and show some chess puzzles as part of another project I am working on.

Background on Michael Adams

Michael Adams is an English chess grandmaster. His highest ranking is world No. 4, achieved several times from October 2000 to October 2002. His peak Elo rating is 2761. He has achieved good results in World Chess Championship tournaments. Several times a World Championship Candidate, he reached the semifinals in 1997, 1999 and 2000. At the 2004 FIDE Championship, he reached the final, narrowly losing out to Rustam Kasimdzhanov in the tie-break games. He is also a seven-time British Chess Champion.

VOLUNTEER PROGRAMME

The Charity was awarded Investing in Volunteers which is one of the highest accolades a charity can receive for its volunteering programme. People are, and have always been, at the centre of what Stephens and George Charitable Trust do so the Investing in Volunteers award means a tremendous amount for everyone involved. Helen Hughes, Charity Co-ordinator at Stephens and George Centenary Charitable Trust, adds 'The Trust is growing from strength to strength and, what started as a newly registered Charity in 2012, has now developed into a robust project. This simply wouldn't have been possible without our volunteers. We are extremely grateful and honoured to have received this award'.

George Hall, a volunteer who has been with the Trust since 2016 also says 'I am proud to be a part of the Stephens and George Charitable Trust. It's a busy charity interacting with a huge amount of people locally and it's very rewarding to be improving the outlook for young people in Merthyr and the surrounding areas through such a wide variety of activities.'



<https://iiv.investinginvolunteers.org.uk/news/809-the-stephens-and-george-charitable-trust>

We offer a range of training opportunities through the projects that we host, and run alongside this is accredited courses, youth work and play qualifications.

In the last year a number of our volunteers have gone on to full time employment in schools, Youth work settings, production line and office work at Stephens and George Print Group, other community projects, as well as being employed at the Charitable Trust.

The Trust helps and develops placement students from Welsh Universities who are undertaking a youth work or social work degree.



The Trust has impacted on the lives of over 130 volunteers during 2019-2020 raising their life chances and confidence, as well as their qualifications and experience in administration, youth work and play.

SPREAD THE WORD LITERATURE FESTIVAL

The Festival is now the largest event celebrating World Book Day in the UK.



The Event each year is themed and there are over 120 workshops. The Trusts takes over Merthyr Tydfil Town Centre and pops up the festival in 21 venues. (<http://www.walesonline.co.uk/whats-on/family-kids-news/merthyr-spread-word-festival-return-10727878>)

As well as reconstructing a themed area for children with street performers, props, marquees. Community Service partnership with the Trust on the Festival making all the props for the Festival from recycled materials, the materials are donated by Stephens and George Print Group.

The Event commences with over 1500 children parading through the streets dressed as characters of books lead by street performers and various musicians.

The Trust aim is to raise young people's life chances and the festival acts as a springboard showcasing opportunities and careers.

Our event in 2019 was all about the Great Outdoors and the Charity partnered with Clybiau Plant to make dens, stilt walkers and giant size dinosaurs roamed the town as well as over 40 authors, poets and illustrators enthused the young people.



The Spread the Word Festival is supported by the Art Council of Wales.



Cyngor Celfyddydau Cymru
Arts Council of Wales

BURSARY AWARD SCHEME

The Stephens and George Charitable Trust Bursary scheme awards bursaries to young people who require supports to progress in their education, to go on to further education or to local small Arts Organisation.

There are two types of bursaries

- A Bursary to support the costs of fees in attending school, university, college etc.
- A Bursary to support transport, meals, books and equipment costs.

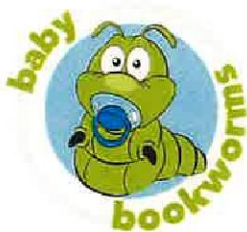
The Trust have funded students at the Royal Welsh College, Oxford and Cambridge University and Monmouthshire Girls School and a local dance group for young people to have sponsored internships.

**ROYAL WELSH COLLEGE
OF MUSIC & DRAMA
COLEG BRENHINOL
CERDD A DRAMA CYMRU**



BABY BOOKWORM PROJECT

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words.



Literacy is key to individuals being able to actively participate and confidently communicate in the language rich world in which we live. When we can communicate confidently with spoken and written language, we can engage with the world for social, academic, economic and other benefits. Literacy is crucial to the success of individuals.

Early literacy includes speaking and listening skills such as taking turns, exploring sounds, sharing and collaboration, reflecting, following a story, looking at a book and mark making. These skills are best learnt in a social environment and pre-school children benefit from being in a sociable group where they can enjoy these experiences and become confident with their peers. The project aims to provide interactive, multi-sensory activities in a language-rich environment that promotes positive relationships, supports language development and nurtures a love of language and books and prepares participants for school and beyond.



Baby Bookworm sessions consist of interactive and multi-sensory activities in a language-rich environment, promoting positive relationships, supporting language development and nurturing a love of language and books. We encourage parents and carers to actively engage with their child and enjoy the stories, songs and activities together and to share stories and songs at home. The sessions are a great way to meet new parents and carers and to share experiences and build support networks.

After five sessions every child receives a completed Baby Bookworm certificate that enables them to have a free book.

During our Baby Bookworm sessions, participants enjoy healthy snacks and fruit and we often introduce new fruit to taste and try.

The project also delivers sessions to local Primary School pupils and their parents. This support developing literacy skills with activities that follow the Early Years Foundation Phase.



Our programme consists of

Tuesday: Baby Bookworm

An active session aimed at babies and the very young, encouraging parents and carers to take part in activities that promote speaking and listening skills. This includes active play and games, stories and song, drama and free flow imaginary play, and sharing stories and songs. We design a craft based on the theme that helps children to think creatively, explore materials and parts, learn new concepts and vocabulary and practise pre-writing fine and gross motor skills.

Thursday Morning: Baby Bookworm at the Salvation Army

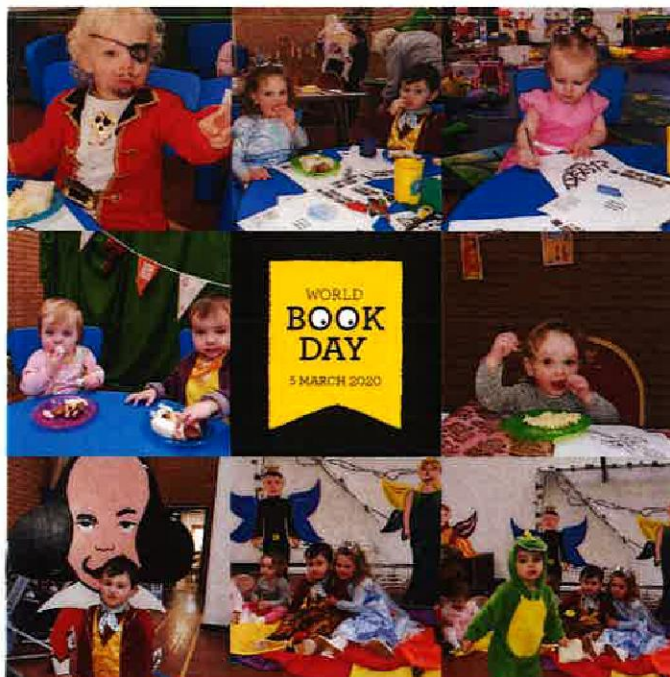
Delivered as part of the Salvation Army's playgroup session, children enjoy a story and then create artwork that explores the story's themes. The sessions take place in the Salvation Army's hall in Merthyr and enables the charity to have a good outreach with families from all over Merthyr Tydfil.

Thursday Afternoon: Baby Bookworms

This session is enjoyed by pre-school children and children who have started to go to morning nursery. It focuses on meal times being a social time for talk and sharing and encouraging families to try new foods and enjoy healthy cooking. The session also includes story, song and craft.

School Holidays: Holiday Fundays

We also run camps throughout holidays which invite the Baby Bookworms and their siblings to enjoy stories and play that are based on a theme. Books are bought from publishing houses at a great discount and sold as part of the events and this is one way for us to generate funds.



"I enjoy taking my one year old to Baby Bookworm, it helps his social skills and builds friendships with his peers."

"We both look forward to these sessions, they are great for my daughter and me. We both make new friends and do new things."

In 2018-2019 Lucy Owen Became the Ambassador for the Baby Bookworm Project and continues to represent the charity this year.

Lucy Owen, TV news presenter Lucy is regularly welcomed into our homes as part of the BBC's Wales Today and X-Ray programmes.

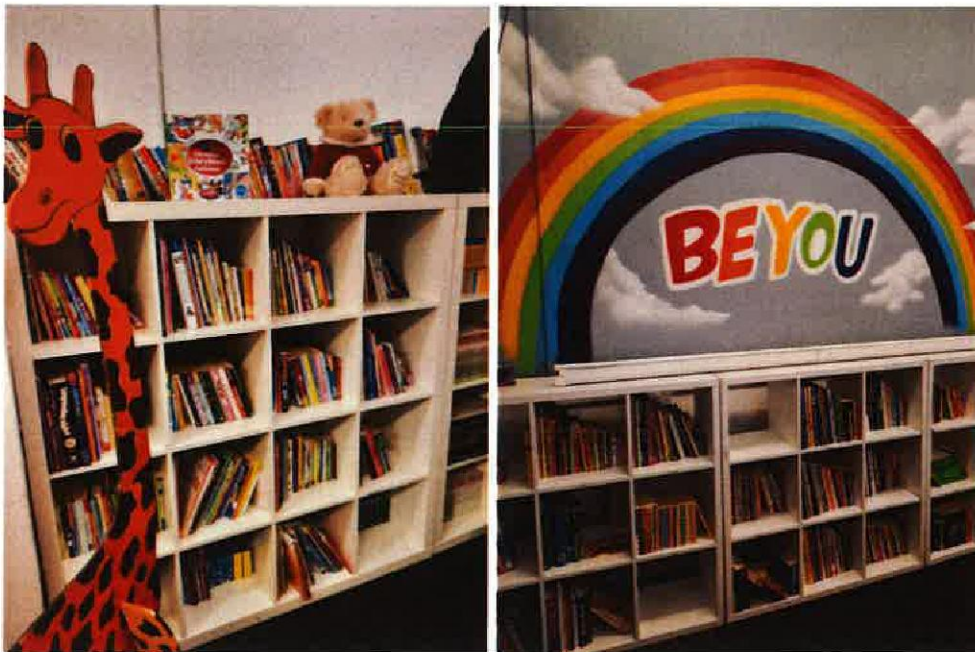
She joined HTV Wales in 1995 as a newsreader for regional opt-outs during GMTV, and between 1996 and 2007, she co-presented Wales Tonight, the regional news programme on ITV Wales, broadcast from Cardiff.

Lucy Owen has penned numerous childrens books including Sea House and she has run workshops at the Spread the Word Festival to enthuse the Young People.



THE BOOK SHOP AND BOOK DONATION SCHEME

The Trust's aim is to raise literacy standards in Merthyr Tydfil and to make books accessible to all. The absence of a book shop in Merthyr Tydfil would have resulted in people in the community travelling outside the area.



The shops sells in the main second hand books donated from the general public, as well as 28 companies across Merthyr Tydfil such as the Welsh Assembly, Merthyr Tydfil County Council, The Orbit Centre etc.

The Charity has an online eBay account as well as selling books on Ziffit, Music Magpie etc. and is run solely by volunteers.

We are members of the Booksellers Association and this year we continue to expanded our Author School Tours to primary and secondary schools with international writers and local authors.



The Trust donates books Free of Charge to children in need or who do not have a book at home as part of its initiative to raise literacy standards.

DOWLAI COMMUNITY CENTRE

The Dowlais Community Centre was asset transefered to the Trust in 2016 and been able to grow over the past years and develop intitve and programes that fit within the ethos of the charity.

The Community Centre has become a hub in the local community with a great array of classes and tutors and partnership agencies who use the building every day of the week. Agencies including the Carers Association, MIND, Pupil Referal Unit, Home Schooling, Dance, Cheerleading, Archery, Boxing Gym, Football and lots more.

Community hubs can benefit the community in many more ways that only providing services. At the Trust we believe that the Community Centre helps build resilient communities, provides better and more integrated services along side the opportunity to continually transform existing and unused buildings. All of these benefits can provide a focus for community-led regeneration, safeguarding the hub for generations to come.

The Trust is striving every day to be a sustainable facility and the improvements it hopes will enable us to achieve this.

Over 1800 people in the local and extended community utilise the building on a weekly basis and it is a hub in the local community, for the local community.

A group of Young People from the Merthyr Tydfil College participated in work experience at Dowlais Community Centre. This is their video submitted for an award Inunity Short Film Festival

<https://inunity.cymru/our-work-experience-at-the-dowlais-community-centre/>



The Railway Cafe

Within the Community Centre is a Community Café which hosts local groups such as The Mens Shed, MIND, Carers Café etc, alongside providing a meeting place for the community.



YOUTH CAMPS AND CLUBS

The Trust runs a well established Play project and Youth project in Merthyr Tydfil and are members of CWYVYS, Boys and Grls Club of Wales, as well as Clybiau Plant.

At the Youth Club & Half-Term Camps, there is a **no computer and no phone policy** **#nophonesorcomputers** and the focus of learning is around Arts, Literature, the outdoors, cooking, sport and gardening. During the week we have a variety of clubs including Chess Club, Art Attack, Forest School, Sports and Ball games, Saturday Discovery Club and more.

The Trust partners with with Cybiau Plant to train volunteers to become qualified playworkers.



The Project is funded for three years by Children In Need and through the Ethos of Play and the outdoors we support young people to improve their life choices, well-being, and how they feel about themselves.

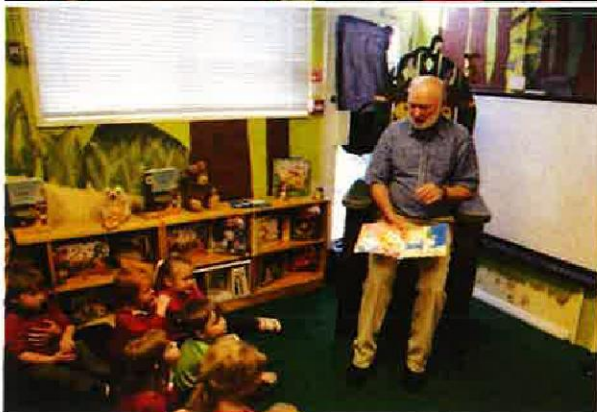
<https://www.bbcchildreninneed.co.uk/projects/stephens-and-george-centenary-charitable-trust>



The Trust has worked with over 350 Children during the year through the Youth and Play Clubs and Holiday Camp programme improving young peoples life chances by giving them opportunities and new skills.

CREATIVE LIBRARIES

The Trust has created themed libraries within several schools in the area; its goal – to encourage reading and writing as a form of creative self-expression. This is perfectly embodied in the creation of the Narnia Library and the Alice in Wonderland workrooms at the Goetre school in the Gurnos Estate and an outdoor theme at Greenfield School.



Young people are provided with an imaginative, beautiful surrounding which encourages them to read and write on their own initiative and shares the power and enjoyment that the written word can bring. These libraries were created from scratch using only donated materials and the time and resources of local residents who were entrusted by the goals of the Trust.

In order to cultivate a society in which an appreciation of reading and writing is prevalent and to encourage these media as forms of creative self-expression, the Trust has created a series of imaginatively themed creative spaces for young people.

Allowing young people to be immersed in a literary and visually stimulating environment allows them the opportunity to discover literature in their own way and at their own pace. These spaces encourage them to consider picking up a book or writing a short story in

these beautiful spaces instead of switching on the television.

The spaces have all been created from donated and recycled material, which ties in directly with MTCBC Re-use scheme. Volunteers donated their time and talent to build the spaces up from literally nothing but an empty room. Several of these volunteers have gone on to full time employment as a result of their work on these projects.

The Stephens & George Centenary Charitable Trust has been running since February 21st 2012 in response to the incredibly low literacy levels in the local community. The Trust's core aims are to provide future generations with the means to develop skilled, useful and fulfilling careers for themselves from within one of the UK's most disaffected areas.

As the Trust reaches the end of this year it begins to expand further into the community, collaborating with the local authority in basic skills workshops for second language English speakers. The forthcoming project aims to work with the parents of children whose second language is English and who may struggle in school as a result of this.

Looking to the future the Trust's long term goals involve forming a productive alliance with other local PLCs, private companies and government agencies to tackle the educational apathy and to turn around attitudes towards self-improvement in the local community. The Trust recognises that communities have the ability to turn themselves around and provide solutions to their own problems if provided with adequate resources, motivation and opportunities.

ERASMUS +

Erasmus+ is the European Union programme for education, training, youth and sport. Erasmus+ aims to modernise education, training and youth work across Europe. It is open to education, training, youth and sport organisations across all sectors of lifelong learning, including school education, further and higher education, adult education and the youth sector.

Through Erasmus+:

Young people can study, volunteer and gain work experience abroad, to develop new skills, gain vital international experience and boost their employability. Staff can teach or train abroad, to develop their professional practice, build relationships with international peers, and gain fresh ideas. UK organisations can collaborate with international partners, to drive innovation, share best practice, and offer new opportunities to young people.

The Trust have participated in the Social Enterprise Project including visits to Serbia, Romania, Czech Republic, London and participants visiting Wales. On all visits participants were able to learn about local level social enterprise and gain best practice insight from the country visits.



ACTIVE INCLUSION

The Trust runs an Active Inclusion project for young people. The fund is managed by the WCVA and supported by funding via the ESF. Active Inclusion projects aim to support people with multiple and complex barriers to participation, in addressing these underlying issues and moving them closer to, or into the labour market.

This objective is actioned by engaging with marginalised individuals that are aged 18-24 and not in education, employment or training and supporting them to re-engage through:

One-to-one mentoring, devising career action plans, up-skilling, CV writing and application support, job searching, obtaining work relevant certificates or training, voluntary work placements to gain experience for future jobs and develop their CV and Interlinking them with any other provision that could further support them in their journey towards employment.

In addition to the general support offered via the project, participants with us have direct access to our gym here at Dowlais Community Centre, to further support their health and wellbeing.



A YEAR IN THE LIFE OF STEPHENS AND GEORGE CHARITABLE TRUST



A YEAR IN THE LIFE OF STEPHENS AND GEORGE CHARITABLE TRUST



AWARDS

WELSH CHARITY AWARD 2019: ORGANISATION OF THE YEAR FINALIST – HIGHLY COMMENDED

[HTTPS://WCVA.CYMRU/WP-CONTENT/UPLOADS/2020/02/PRESS-RELEASE-LIFESAVING-RUNNER-AMONGST-FINALISTS-FOR-NATIONAL-AWARD.PDF](https://wcva.cymru/wp-content/uploads/2020/02/press-release-lifesaving-runner-amongst-finalists-for-national-award.pdf)



GREEN FLAG AWARD – COMMUNITY GARDEN



BRONZE AWARD SMALL WORKPLACE HEALTH AWARD



INVESTORS IN VOLUNTEERS



FIRST COVID LOCKDOWN – CHARITY RESPONSE

In response to the Covid-19 lockdown the Charity adapted how it delivered its services in order to maintain our community links and assist vulnerable families and residents.

The first 30 food parcels were delivered on 24th March 2020 and our home shopping service also started during this week.

We also launched Art Attack Live which took place on Monday Wednesday and Friday and History Live History on Tuesday and Thursday. These were live streamed through Facebook, and were also available after the event.

The listening ear service also commenced on 23rd March, providing counselling services to those who need it.

APPENDIX 1 – FINANCIAL STATEMENT

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

COVID-19

The charity has received grants to assist with some charitable projects but due to covid these projects may be delayed.

The trustees have considered the impact of Covid-19 on the going concern of the Charity and are satisfied that the Charity has the resources available to continue as a going concern.

Approved by order of the board of trustees on 27 January 2021 and signed on its behalf by:



.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

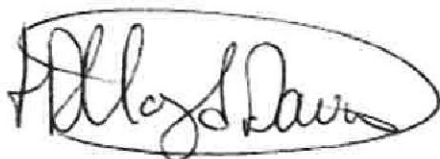
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
ICAEW
Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 27/01/2021

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		107,894	120,604	228,498	92,977
Other trading activities	3	<u>5,630</u>	<u>-</u>	<u>5,630</u>	<u>-</u>
Total		113,524	120,604	234,128	92,977
EXPENDITURE ON					
Raising funds		32	-	32	-
Charitable activities					
Dowlais community centre		38,395	36,445	74,840	62,688
Community advancement projects		84,593	58,524	143,117	132,239
Total		<u>123,020</u>	<u>94,969</u>	<u>217,989</u>	<u>194,927</u>
NET INCOME/(EXPENDITURE)		(9,496)	25,635	16,139	(101,950)
Transfers between funds	11	<u>15,680</u>	<u>(15,680)</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,184	9,955	16,139	(101,950)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,194	231,424	271,618	373,568
TOTAL FUNDS CARRIED FORWARD		<u><u>46,378</u></u>	<u><u>241,379</u></u>	<u><u>287,757</u></u>	<u><u>271,618</u></u>

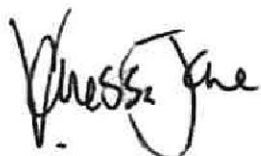
The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	3,012	92,714	95,726	112,638
CURRENT ASSETS					
Debtors	9	6,697	42,669	49,366	33,796
Cash at bank		<u>52,333</u>	<u>105,996</u>	<u>158,329</u>	<u>150,404</u>
		59,030	148,665	207,695	184,200
CREDITORS					
Amounts falling due within one year	10	(15,664)	-	(15,664)	(25,220)
NET CURRENT ASSETS		<u>43,366</u>	<u>148,665</u>	<u>192,031</u>	<u>158,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,378</u>	<u>241,379</u>	<u>287,757</u>	<u>271,618</u>
NET ASSETS		<u>46,378</u>	<u>241,379</u>	<u>287,757</u>	<u>271,618</u>
FUNDS	11				
Unrestricted funds				46,378	40,194
Restricted funds				<u>241,379</u>	<u>231,424</u>
TOTAL FUNDS				<u>287,757</u>	<u>271,618</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2021 and were signed on its behalf by:



.....
V A Jones - Trustee

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10%	on cost
Fixtures and fittings	- 25%	on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

Debtors

past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	<u>5,630</u>	<u>-</u>

4. SUPPORT COSTS

	Bank charges £	Governance costs £	Totals £
Community advancement projects	<u>456</u>	<u>1,500</u>	<u>1,956</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

6. STAFF COSTS

	2020 £	2019 £
Wages and salaries	109,431	91,936
Social security costs	5,730	2,758
Other pension costs	<u>1,545</u>	<u>866</u>
	<u>116,706</u>	<u>95,560</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Project operation and logistics	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £57,209 (2019: 45,569).

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,572	(14,595)	92,977
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	44,385	18,303	62,688
Community advancement projects	72,696	59,543	132,239
Total	<u>117,081</u>	<u>77,846</u>	<u>194,927</u>
NET INCOME/(EXPENDITURE)	(9,509)	(92,441)	(101,950)
Transfers between funds	<u>(7,180)</u>	<u>7,180</u>	<u>-</u>
Net movement in funds	(16,689)	(85,261)	(101,950)
RECONCILIATION OF FUNDS			
Total funds brought forward	56,883	316,685	373,568
TOTAL FUNDS CARRIED FORWARD	<u>40,194</u>	<u>231,424</u>	<u>271,618</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019	117,671	12,602	130,273
Additions	<u>-</u>	<u>5,338</u>	<u>5,338</u>
At 31 March 2020	<u>117,671</u>	<u>17,940</u>	<u>135,611</u>
DEPRECIATION			
At 1 April 2019	7,845	9,790	17,635
Charge for year	<u>19,220</u>	<u>3,030</u>	<u>22,250</u>
At 31 March 2020	<u>27,065</u>	<u>12,820</u>	<u>39,885</u>
NET BOOK VALUE			
At 31 March 2020	<u>90,606</u>	<u>5,120</u>	<u>95,726</u>
At 31 March 2019	<u>109,826</u>	<u>2,812</u>	<u>112,638</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade debtors	4,545	2,200
Other debtors	600	600
Prepayments and accrued income	<u>44,221</u>	<u>30,996</u>
	<u>49,366</u>	<u>33,796</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade creditors	3,920	6,732
Taxation and social security	411	1,910
Other creditors	<u>11,333</u>	<u>16,578</u>
	<u>15,664</u>	<u>25,220</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	13,745	(9,455)	14,075	18,365
Unrestricted Capital fund	1,449	(41)	1,605	3,013
Designated fund - HUB Project	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	40,194	(9,496)	15,680	46,378
Restricted funds				
Animal Grant	3,819	(250)	-	3,569
Baby Book Worm	1,276	18,408	-	19,684
Best Foot Forward Project	2,140	(295)	-	1,845
Big Music Project	1,082	-	-	1,082
Bookshop	454	(454)	-	-
Capital fund - Gym equipment	1,021	(1,021)	-	-
Chess in Schools Project	-	(5,227)	5,227	-
Children in Need	27,150	(10,622)	-	16,528
Clothworkers Foundation	10,000	-	(10,000)	-
Coalfields Regeneration	39	(39)	-	-
Coalfields Regeneration (Heat & Light)	4,251	(1,134)	(3,117)	-
Community Chest - Football & Netball	1,486	(1,486)	-	-
Creative Library	1,555	-	-	1,555
Festival of Learning	566	(566)	-	-
Literacy Workshops	700	(700)	-	-
Merthyr Valley Homes	685	(75)	-	610
Newsletter Project	945	(945)	-	-
Skiathos Fund	5,531	(5,531)	-	-
Sportslot	1,048	1,500	-	2,548
Stephens & George - Bursary	12,557	-	-	12,557
Stephens & George - Library	20,000	-	-	20,000
Stephens & George - Monmouth	10,405	-	-	10,405
Summer Camp	2,575	-	(2,575)	-
Vegetarian Society	370	(370)	-	-
Welsh Assembly Government	109,826	(18,086)	(91,740)	-
Youth Camp	2,726	-	(2,726)	-
Eramus	572	(572)	-	-
Clybiau Plant Cymru	2,671	-	-	2,671
Coalfields Cafe	5,536	(5,536)	-	-
Voluntary Action Methyr Tydfl	438	1,234	-	1,672
World Book Day	-	9,041	-	9,041
VAMT Dance Tutor	-	13,700	-	13,700
South Wales Police Youth Trust	-	3,500	-	3,500
Fareshare	-	3,464	(3,464)	-
Bruce Wakefield	-	2,500	-	2,500
Erasmus KTATSE	-	25,197	-	25,197
Restricted Capital Fund	<u>-</u>	<u>-</u>	<u>92,715</u>	<u>92,715</u>
	<u>231,424</u>	<u>25,635</u>	<u>(15,680)</u>	<u>241,379</u>
TOTAL FUNDS	<u>271,618</u>	<u>16,139</u>	<u>-</u>	<u>287,757</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,524	(122,979)	(9,455)
Unrestricted Capital fund	<u>-</u>	<u>(41)</u>	<u>(41)</u>
	113,524	(123,020)	(9,496)
Restricted funds			
Animal Grant	-	(250)	(250)
Baby Book Worm	26,271	(7,863)	18,408
Best Foot Forward Project	-	(295)	(295)
Bookshop	-	(454)	(454)
Capital fund - Gym equipment	1	(1,022)	(1,021)
Chess in Schools Project	4,423	(9,650)	(5,227)
Children in Need	2,500	(13,122)	(10,622)
Coalfields Regeneration	-	(39)	(39)
Coalfields Regeneration (Heat & Light)	-	(1,134)	(1,134)
Community Chest - Football & Netball	-	(1,486)	(1,486)
Festival of Learning	-	(566)	(566)
Literacy Workshops	-	(700)	(700)
Merthyr Valley Homes	(1)	(74)	(75)
Newsletter Project	-	(945)	(945)
Skiathos Fund	-	(5,531)	(5,531)
Sportslot	1,500	-	1,500
Vegetarian Society	-	(370)	(370)
Welsh Assembly Government	-	(18,086)	(18,086)
Erasmus	-	(572)	(572)
Coalfields Cafe	-	(5,536)	(5,536)
Voluntary Action Methyr Tydfl	1,234	-	1,234
World Book Day	24,000	(14,959)	9,041
VAMT Dance Tutor	14,500	(800)	13,700
Holiday Hunger	1,512	(1,512)	-
Carers Cafe	240	(240)	-
South Wales Police Youth Trust	3,500	-	3,500
Fareshare	3,500	(36)	3,464
Rank Foundation	1,000	(1,000)	-
Adult Learners Week	1,000	(1,000)	-
Bruce Wakefield	2,500	-	2,500
Erasmus KTATSE	<u>32,924</u>	<u>(7,727)</u>	<u>25,197</u>
	<u>120,604</u>	<u>(94,969)</u>	<u>25,635</u>
TOTAL FUNDS	<u>234,128</u>	<u>(217,989)</u>	<u>16,139</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	29,877	(8,633)	(7,499)	13,745
Unrestricted Capital fund	2,006	(876)	319	1,449
Designated fund - HUB Project	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	56,883	(9,509)	(7,180)	40,194
Restricted funds				
Animal Grant	4,625	(807)	-	3,818
Baby Book Worm	2,303	(1,027)	-	1,276
Best Foot Forward Project	4,345	(2,205)	-	2,140
Big Music Project	3,356	(2,272)	-	1,084
Bookshop	454	-	-	454
Capital fund - Gym equipment	2,828	(1,806)	-	1,022
Chess in Schools Project	-	(2,252)	2,252	-
Children in Need	30,000	(2,850)	-	27,150
Clothworkers Foundation	10,000	-	-	10,000
Coalfields Regeneration	39	-	-	39
Coalfields Regeneration (Heat & Light)	4,251	-	-	4,251
Community Chest - Football & Netball	1,486	-	-	1,486
Creative Library	1,555	-	-	1,555
Festival of Learning	566	-	-	566
Gardening Project	112	(293)	181	-
Literacy Festival & World Book Day Fund	-	(1,261)	1,261	-
Literacy Workshops	700	-	-	700
Merthyr Valley Homes	911	(227)	-	684
Newsletter Project	945	-	-	945
Rhondda Cynon Taff - Welsh Church Act	46,698	(46,698)	-	-
Skiathos Fund	7,742	(2,212)	-	5,530
Sportslot	1,048	-	-	1,048
Stephens & George - Bursary	17,000	(4,443)	-	12,557
Stephens & George - Library	20,000	-	-	20,000
Stephens & George - Monmouth	10,405	-	-	10,405
Summer Camp	2,575	-	-	2,575
Vegetarian Society	370	-	-	370
WCVA - Active Inclusion	22,380	(25,445)	3,065	-
Welsh Assembly Government	117,250	(7,845)	421	109,826
Youth Camp	2,741	(15)	-	2,726
Eramus	-	572	-	572
Clybiau Plant Cymru	-	2,671	-	2,671
Coalfields Cafe	-	5,536	-	5,536
Voluntary Action Methyr Tydfl	<u>-</u>	<u>438</u>	<u>-</u>	<u>438</u>
	<u>316,685</u>	<u>(92,441)</u>	<u>7,180</u>	<u>231,424</u>
TOTAL FUNDS	<u>373,568</u>	<u>(101,950)</u>	<u>-</u>	<u>271,618</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,572	(116,205)	(8,633)
Unrestricted Capital fund	-	(876)	(876)
	<u>107,572</u>	<u>(117,081)</u>	<u>(9,509)</u>
Restricted funds			
Animal Grant	-	(807)	(807)
Baby Book Worm	6,288	(7,315)	(1,027)
Best Foot Forward Project	-	(2,205)	(2,205)
Big Music Project	-	(2,272)	(2,272)
Capital fund - Gym equipment	-	(1,806)	(1,806)
Chess in Schools Project	8,373	(10,625)	(2,252)
Children in Need	-	(2,850)	(2,850)
Gardening Project	-	(293)	(293)
Literacy Festival & World Book Day Fund	13,900	(15,161)	(1,261)
Merthyr Valley Homes	-	(227)	(227)
Rhondda Cynon Taff - Welsh Church Act	(46,698)	-	(46,698)
Skiathos Fund	-	(2,212)	(2,212)
Stephens & George - Bursary	-	(4,443)	(4,443)
WCVA - Active Inclusion	(9,716)	(15,729)	(25,445)
Welsh Assembly Government	-	(7,845)	(7,845)
Youth Camp	-	(15)	(15)
Eramus	1,618	(1,046)	572
Clybiau Plant Cymru	3,040	(369)	2,671
Coalfields Cafe	7,000	(1,464)	5,536
Voluntary Action Methyr Tydfil	1,600	(1,162)	438
	<u>(14,595)</u>	<u>(77,846)</u>	<u>(92,441)</u>
TOTAL FUNDS	<u><u>92,977</u></u>	<u><u>(194,927)</u></u>	<u><u>(101,950)</u></u>

Purpose of Restricted Funds

Animal Grant: Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and Young people learn and develop through experiences

Baby Book Worm: Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

Best Foot Forward Project: Funded by Ramblers Cymru, to enable to charity to help to create a healthier community who have a passion for walking

Big Music Project: Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

Bookshop: Monies to develop the Book shop which is the only Book shop in Merthyr Tydfil

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. MOVEMENT IN FUNDS - continued

Capital fund - Gym equipment: To fund the purchase of gym equipment to be used in the Community Centre

Chess in Schools Project: Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs

Children in Need: We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our # no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

Clothworkers Foundation: Monies towards the refurbishment of the Dowlais Community Centre

Clybiau Plant Cymru - Funding for afterschool resources and project extension

Coalfields Regeneration: Monies towards creating an energy efficient building by the installation of new lighting and heating

Community Chest - Football & Netball: To fund the purchase of new equipment and development of new inclusion physical activity sessions

Coalfields Cafe - To fund the staff costs at the community cafe

Creative Library: The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

Erasmus - To fund a European youth project for best practice in youth work

Festival of Learning: Monies for adult education workshops to promote lifelong learning

Gardening Project: The Trust has won a green Flag award and the monies are to enhance and develop the project

Literacy Festival & World Book Day Fund: As part of the Trust's aim to raise literacy standards an enthuse the community to embrace books, the Trust hosts the Spread the Word Festival, on World Books Day, this is an annual event.

Literacy Workshops: The trust is an Educational Charity and hosts workshops in the Community For young people to enthuse and develop their love of literature

Merthyr Valley Homes: A grant to develop the gardening project which has been awarded a green flag award and works with the most disadvantaged in the community

Newsletter Project: Initiated with an Arts Council of Wales Grant, which enabled the employment of a newsletter coordinator. The newsletter contains youth news, and is by young people for young people. The newsletter is published every 12 weeks

Rhondda Cynon Taff - Welsh Church Act: For the refurbishment of Dowlais Community Centre

Skiathos Fund: To assist with the development of workshops around complex issues

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Starbucks UK Youth (Café Bar): funding for Café furniture for the Café the trust is creating

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. MOVEMENT IN FUNDS - continued

Stephens & George - Bursary: To fund gifted young people to pursue their education. Bursaries have been awarded to young people in attendance at Monmouthshire School, Oxford and Cambridge Universities

Stephens & George - Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards

Stephens & George - Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals

Summer Camp: for the development of the summer camps for trips and workshops for disadvantaged young people

Vegetarian Society: workshops to promote vegetarianism in the community

Voluntary Action Merthyr Tydfil - To fund a Health & Well Being awareness day

WCVA - Active Inclusion: to fund staff to work with 18 to 24 year olds to re-educate and retrain

Welsh Assembly Government: to refurbish the Dowlais Community Centre

Youth Camp - to fund the play work at the centre such as the after school and half term clubs. The ethos of the clubs is "No Phones, No Computers"

Restricted Capital Fund - this fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

Designated fund - HUB Project

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Transfers between funds

Transfers between the General, Restricted Capital, Unrestricted Capital, FareShare, Welsh Government, Coalfields Regeneration and Clothworkers Foundation Funds represent the recategorisation of several different Capital Funds into one simplified Unrestricted and Restricted Capital Fund balance.

Transfers between the Chess in Schools Project, Summer Camp and Youth Camp Funds represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2020.

12. RELATED PARTY DISCLOSURES

Donations of £43,766 (2019: £45,569) have been received from S & G Print Group Ltd, a company in which one of the Trustees is a Director.

Various donations in kind have also been received from S & G Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

13. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

14. VOLUNTEER TIME

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource.

The number of hours contributed by volunteers is estimated at:	2020	2019
	<u>3,500</u>	<u>3,500</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	114,909	(18,356)
Admission fees and sundry sales	69,375	45,128
S&G Print Group Ltd	43,766	45,569
Sundry donations	<u>448</u>	<u>20,636</u>
	228,498	92,977
Other trading activities		
Fundraising events	<u>5,630</u>	<u>-</u>
Total incoming resources	234,128	92,977
EXPENDITURE		
Other trading activities		
Bad debts	32	-
Charitable activities		
Wages	109,431	91,936
Social security	5,730	2,758
Pensions	1,545	866
Rates and water	3,327	2,829
Insurance	1,406	6,251
Light and heat	9,028	7,422
Telephone	1,440	1,105
Advertising	1,718	73
Sundries	-	3
Staff costs	1,242	3,354
Travel expenses	7,056	3,218
Event costs	25,861	29,734
Classes	13,423	19,149
Sports	1,331	2,054
Property costs	10,966	6,964
IT costs	248	2,301
Depreciation of freehold property	19,220	7,845
Depreciation of fixtures & fittings	<u>3,029</u>	<u>3,283</u>
	216,001	191,145
Support costs		
Bank charges		
Bank charges	456	513
Governance costs		
Auditors' remuneration	1,500	1,500
Carried forward	1,500	1,500

This page does not form part of the statutory financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
Governance costs		
Brought forward	1,500	1,500
Consultancy fees	<u>-</u>	<u>1,769</u>
	<u>1,500</u>	<u>3,269</u>
Total resources expended	<u>217,989</u>	<u>194,927</u>
Net income/(expenditure)	<u>16,139</u>	<u>(101,950)</u>



Contact Us:

T: 01685 375331 / 377688

E: helen.hughes@stephensandgeorge.co.uk

W: www.stephensandgeorgecharitabletrust.org/

Facebook: @sgdccentre

Instagram: @stevensandgeorge

Twitter: @stevegeorge100