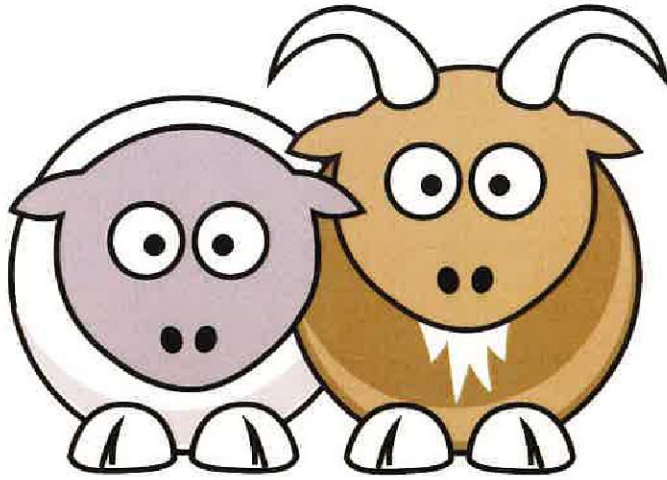


**ANNUAL  
REPORT 2018**



Stephens & George Centenary

**CharitableTrust**





## MISSION STATEMENT

The Stephens & George Centenary Charitable Trust puts young people at the heart of what we do and we will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

*Trustees:* Vanessa Jones, Huw Williams, Lisa Mytton, Andrew Pendrigh, Peter Lawlor

*Charity Coordinator:* Helen Hughes



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## CHAIRPERSON REPORT



It is with great pleasure to sit here today as Chairperson of the Charitable Trust.

From the beginnings of an idea with Helen in 2011, we are now delivering what we set out to achieve, changing lives.

The Charity's Financial Statements have shown a positive upwards trend, with regard to funding, reserves and income.

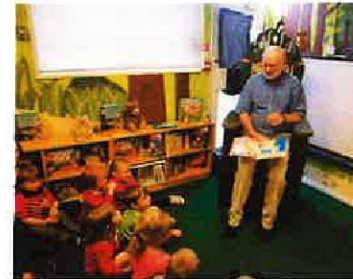
Having seen so many charities reward senior staff from funds and reserves and as a result deplete income streams, which in turn depletes the delivery of service. We are doing the opposite by cutting our costs and outgoings whilst still delivering all of the services that we set out in our mission statement. In fact, we now deliver more services than we initially thought possible.

Not only has Helen and her staff highlighted literacy standards and consequently implemented vital procedures and influenced community behaviour, they are continuing to change cultural and social behaviour, which will without doubt change our society from one of poor literacy and poor personal demeanour, to a society of young people in the next generation, whose life skills, literacy and expectations will be far greater than we have had for several generations in Merthyr Tydfil.

**Vanessa Jones, Chair.**



## READING SUPPORT PROGRAMME



THIS WAS THE FIRST PROJECT THAT THE TRUST INITIATED WHEN THE CHARITY WAS ESTABLISHED.

In the February 7th Edition of the Merthyr Express 2013 it stated "Schoolings Fallen -40% of 11-year olds are functionally illiterate and three out of four secondary schools are in lower bands showing decline "

The Trust has worked closely with the schools across the Merthyr Tydfil Borough and Reading Support Volunteers have been embedded within the classrooms across the Borough to support teachers and pupils who have been identified as requiring extra support.

The reading support enhances their confidence, ability and passion for literacy improving their education and raising young people's life chances.

Volunteers are all DBS checked by the Trust and come from a cross section of the community and range from retired doctors, teachers, university students and A level English teachers who require placement. All of these people have the desire to enthuse the love of reading and writing to children so that will improve literacy levels.

The Reading Support Volunteers have the benefit of utilising the resources from books donated by the book donation scheme.

**VOLUNTEERS ARE VERY MUCH AT THE FOREFRONT OF THE CHARITY AND WITHOUT THEM THE CHARITY WOULD NOT BE ABLE TO OPERATE THE INITIATIVES IT DOES.**





## BABY BOOKWORM



BABY BOOKWORM IS A LITERACY PROJECT RUN THROUGHOUT MERTHYR TYDFIL TO HELP ENGAGE CHILDREN UNDER 5 AND PARENTS TO HELP ENCOURAGE READING THROUGHOUT FAMILY LIFE.

Literacy is so much more than being able to read and write, although this is its basic definition. It allows us to survive in a world where the spoken and written word is the main currency. It has an impact on an individual's ability to participate in society and to understand important public issues. When we can make and communicate meaning from, and by, spoken and written language, we can then engage with the world for social, academic, economic and other benefits. Literacy is crucial to the success of individuals in both their career aspirations and their quality of life. Citizens with strong literacy skills also place a country in a better position to meet the complex social challenges that it faces.

### **This is achieved by-**

- visiting three play groups and schools, we work with the parents / guardians to encourage reading.
- We design a craft around a story that helps children to use loose parts and get creative.
- After six sessions every Child receives a completed Baby Bookworm certificate that enables them to have a free book.
- During our Baby Bookworm session on a Thursday we make sure we give out fresh fruit to make sure every child is given the opportunity to a healthy diet.



### Advantages of Baby Bookworm-

- The sessions are a great way to meet new parents.
- We also run camps throughout holidays.
- We encourage parents / guardians to volunteer.
- We can inform parents of any training course we offer.



Comments from parents when asked what they enjoyed most about the Baby Bookworm sessions:

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“ Warm and friendly atmosphere, lots of things to do and a big thank you very much for the efforts you all have made ”

“ keep up the good work both my Children thoroughly enjoy coming to the sessions each week ”

“ Story time, playtime and able to enjoy hot tea ”

“ The relaxed atmosphere and the books and friendly atmosphere ”

“ Friendly and helpful staff and my child really enjoys story time! ”

“ Good interaction with other Children incorporating early literacy ”

Jude Edwards Head Teacher from Abercanaid Community School:

*“ At Abercanaid Community School we believe that it is essential to develop strong partnerships with home if our children are to achieve their full potential. Parents and schools working as partners can only increase pupil achievement and help to develop positive attitudes about self and school. Baby Bookworm sessions have been an excellent and successful provision in promoting our ethos. It has been an absolute delight to see so many parents (mams and dads!!) engage on a weekly basis within the early years setting of our Foundation Phase. Quality opportunities to be able to spend time together sharing books through fun activities has helped to improve their love of reading together as a family. Every Thursday both pupils and parents are excited for the session to begin. This is certainly having a positive impact on the reading attainments of the pupils involved. ”*

**The project is supported by Garfield Weston and over 100 children and parents actively participate weekly in the project.**







## BURSARY AWARD SCHEME



THE STEPHENS AND GEORGE PRINT GROUP DONATE MONIES TO THE CHARITABLE TRUST TO RUN THE BURSARY AWARD SCHEME.

The Scheme support young people with a bursary towards the cost of their Education.

There are two types of bursaries to support:

- A bursary to support the cost of fees in attending school, university, college etc.
- A bursary to support books and equipment

The Trust has supported students attending Oxford university, Cambridge university, The Royal Welsh College , Monmouthshire Girls School (where young people had been awarded a scholarship)

All applications will be considered by the Trustees.

Morgan, a bursary award Student with the Trust, Graduated this year achieving a First-Class Honours Degree in Politics from Cambridge University. Morgan is from Heolgerrig in Merthyr Tydfil and he is now going on to do a Master's Degree

"I just wanted to let you know myself that I've had my final results and will be graduating later this week with First Class Honours. This wouldn't have been possible without the help of Stephens & George Centenary Charitable Trust and without your work, I would not have been able to come to Cambridge, let alone achieve what I have, without your generous support."





## THE BOOKSHOP AND BOOK DONATION SCHEME



The Trusts aim is to raise literacy standards in Merthyr Tydfil and to make books accessible to all, the absence of a book shop in Merthyr Tydfil would have resulted in people in the community travelling outside the area.

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The Trust has a second-hand book shop at the Dowlais Community Centre Tracs building.

The second-hand books are donated from the general public, as well as 28 organisations and companies across Merthyr Tydfil, such as the Welsh Assembly, Merthyr Tydfil Council, The Orbit Centre, ASDA, local authority etc.

The Charity has an online eBay account as well as selling books on Ziffit, music magpie etc. and is run solely by volunteers.

Poor literacy means children do not gain the knowledge they need to succeed at school and as adults will have limited opportunities.

The Trust can also order new books and has run events in School and organised author evenings at the Dowlais Community Centre and through the Baby Book Worm project



**TWELVE MILLION PEOPLE IN THE UK CAN'T READ, WRITE OR COMMUNICATE AS WELL AS THEY NEED TOO. WE ARE CAMPAIGNING FOR EVERYONE TO ENJOY THE BENEFITS THAT GOOD LITERACY SKILLS BRING.**





## VOLUNTEERS AT THE TRUST

THE TRUST RUNS A VOLUNTEER PROGRAMME, OFFERING PLACEMENTS IN YOUTH WORK, PLAY WORK, SPORT, EDUCATION, FESTIVAL ORGANISING ETC AND ALSO RUNS THE MILLENNIUM VOLUNTEER PROGRAMME AT THE DOWLAIS COMMUNITY CENTRE.

The Volunteers are aged 16 years to 80 years . The Trust Partnered with The Fairwood Trust in 2017 and were awarded a grant to employ a Volunteer coordinator to develop the programme. The Coordinator worked with 84 volunteers in total .

Many of the volunteers retrained through the Charity and here are some examples of the achievements this year.



George Hall (aged 24 years) has achieved an Award in Youth Work level 2 along with Teamwork from his day voyage with Challenge Wales on a 72ft Yacht. In addition, he has achieved Emergency First Aid at Work Level 3 and is currently undertaking a Play Work level 2 course and OCN 8-week course in the outdoors.

Lowry Smith (aged 18 years) has also achieved certificates in disability awareness and sexual health as well as Youth Work level 2 and is undertaking her Youth Work level 3. Lowry has also obtained a Teamwork qualification with Challenge Wales



Rachael Wakely (aged 25 years) has achieved Youth Work level 2, and is currently working towards her level 3 in Youth Work.





Katlin Crisp (aged 21 years) achieved the Bronze, silver and gold award with the Millennium volunteer programme, and is currently studying for a Masters degree.



The Trust has also had success with obtaining jobs for young people, Jared Jones has gained employment with EE in Merthyr Tydfil in the Customer Service department and has gone on into independent living and now has his own flat.

The Trust also works in Partnership with Stephens and George Print Group and four volunteers have gained full time jobs on the production line at the print group this year.



The Trust was also invited this year to attend the Fairwood Trust Legacy Dinner at the Miskin Manor Hotel and they met the motivational speaker Aled - Sion Davies MBE . The Project was showcased at the event .





**Volunteers Meeting Charles Middleton From the Fairwood Trust**



**Volunteers gaining their Certificates in STEM training at Technquest in partnership with the Wellcome Trust**













## CHESS INITIATIVE

This is my third 'season' teaching chess in Merthyr and has, I believe, been the best yet. All schools that were part of the initiative last year continued their participation, and have been joined by Abercanaid Community School who now run a club on Tuesday lunchtimes. This brings the total of participating schools to sixteen. The chess sessions at the postponed Spread the Word festival were also greatly enjoyed by the staff and pupils of Ysgol Santes Tudful: hopefully we can pursue the possibility of adding them to our numbers.

Over the summer break, I revised the syllabus the teaching had been based on to try and meet the needs of children of all abilities and adding more opportunities to challenge and develop thinking skills through discussion and group/partner work. These skills are primarily for playing chess but also relevant to problem solving and communication skills throughout the curriculum. I am also working on reinforcement activities in response to what I read in an influential book by top chess teacher Richard James. This week, I have done a couple of sessions using the classes' interactive whiteboards (having worked out how to make the chess diagrams work) and this seems to have gone down well with the children. Perhaps a project for next summer's break could be to put the syllabus into digital form.

One other thing I have done in schools to try and improve the impact of the teaching is to ask schools to provide lesson observations. Three schools have done this and their comments have been encouraging. It's interesting to see how schools in Merthyr are developing their own teaching strategies and to take useful ideas from them.

Although the primary aim of the chess initiative is to use chess to develop children's thinking skills, providing opportunities for competition is also valuable. Most of the schools will have club or class tournaments with medals for the winners and second/third places. Hopefully, this will include Greenfield School. There are also plans for a match between the Y6s of Abercanaid and Ynysowen toward the end of the term when all useful schoolwork has been completed. We look forward to our own major event to which all participating schools are invited early in July. We also run our own Merthyr and neighbouring authority based Saturday tournaments to enable children to enjoy the tournament experience and gain national ratings.



Most encouraging of all, however, has been the increasing success of Merthyr schools in Wales-wide competitions. The results at the Cardiff City Stadium tournament in November were our best yet (St Mary's came second, Caedraw third and Cyfarthfa Park sixth out of almost thirty teams in Division Two) and it is only fair to say that shockwaves reverberated throughout the Welsh junior chess scene when Caedraw came joint second in the Welsh Primary Schools' Chess Championships in March. The commitment of the children, who practised hard in their free time, and of their teachers, is to be highly commended. On an individual level, Anshul Swamy, a Y5 at St Mary's RC, is the first primary pupil from Merthyr to achieve a live rating of over 1000 in competitive chess.

*Late news: the head of Cyfarthfa HS has asked me to do chess as part of their programme for MAT (more able and talented) children starting in September.*



Y3 pupils at Ysgol y Graig get down to business.



The mayor congratulates Caedraw children on their outstanding performance at the Welsh Primary Schools' Championships.



Teaching the 'next generation' of pupils (Y2 and 3 beginners) at St Mary's RC Primary.

The Chess Initiative is supported by

the **waterloo** foundation\*



## CREATIVE LIBRARIES



THE TRUST HAS CREATED A SERIES OF IMAGINATIVELY THEMED SPACES FOR YOUNG PEOPLE ACROSS SCHOOLS IN MERTHYR TYDFIL, THESE SPACES CULTIVATE AN APPRECIATION OF READING AND WRITING.

The Community payback team created props and castles for the libraries, all the materials used are recycled. Stephens and George Print Group also donated recycled materials from the Print factory.

Volunteers also donate their talent to build the spaces from an empty room. Several of the volunteers have gone on to Full time employment as a result of their work on the project .

The Trust has created hubs across Merthyr Tydfil which are in the main themed around books such as:

- Alice in Wonderland Library in Goetre School
- Narnia Library in Goetre School
- Harry Potter area in Troedyrhiw School
- A Famous Welsh author Library in Troedyrhiw
- Roald Dahl Library in Dowlais School
- An Outdoors Library with Tee Pees at Greenfield School
- Renovated Cyfarthfa Caretakers bungalow into a School Educational Centre





## SPREAD THE WORD LITERATURE AND ARTS FESTIVAL



Annually the Stephens and George Charitable Trust hosts the biggest event on World Book Day - 'Spread the Word Literature Festival' in Merthyr Tydfil. The event was opened by the Education Minister, Kirsty Williams, at St David's Church, Merthyr Tydfil.

This year the festival was held in even more venues within the town centre, with entertainment for children of all ages including stilt walkers, jugglers, crazy golf, giant chess boards and games, fairground rides, falconry, human statues and over 50 stalls.

Every year the Festival is themed on a famous author or book. In 2017 the theme was Harry Potter and with the support again from community service woodwork department in Cardiff, we had fantastic props including 10ft giant wands, dragons and a Hogwarts Castle which the team have been creating for months to bring the festival to life.

There were over 200 workshops at the event; and authors, illustrators, actors and performers came from all over Wales to participate. Amongst them was award winning Illustrator of the Harry Potter Books Jonny Duddle, Huw Aaron and writers such as Dan Anthony, Yuvel Zomer and lots more.





Over 2500 children will attend the event in 2018 dressed in Welsh Costume and we will be attempting a Guinness Book of Record for the most people dressed in Welsh Costume.

Helen Hughes The Charity Coordinator states *"The event is part of the Stephens and George Charitable Trust's aim to empower young people through literacy. Without good reading and writing skills young people will have limited life chances. At the event, each year we bring the magical world of books alive to enthuse and educate young people"*







## DOWLAIS COMMUNITY CENTRE

IN MAY 2015 THE STEPHENS AND GEORGE TRUST ASSET TRANSFERRED THE DOWLAIS COMMUNITY CENTRE

History of the Dowlais Community Centre

Brecon and Merthyr Railway Act

In the 1859 session of Parliament, the Brecon and Merthyr Bill was considered. It proposed a railway from a junction with the Dowlais Railway of 1851 near its terminus at Dowlais, to Brecon near the head of the canal. The Dowlais Railway was built chiefly to serve the Dowlais iron company, so that the proposed B&M would provide an outlet, via the canal, for its products. It also connected Dowlais and Merthyr in difficult terrain—it included a rope worked incline—that might save expense for the B&MR in reaching Merthyr. The line to Merthyr was completed in 1868 solely by the B&MR





When the Trust initially transferred the Dowlais Community Centre it was only generating £120.00 a week and had a handful of classes at the centre.

The Trust has worked hard to transform the Dowlais Community Centre into a hub in the local community with an array of classes:

- Puppy Dog Training
- Football classes
- Playgroup
- Horticultural courses
- Youth Camp
- Volunteer Programme
- Garden Project
- Gymnasium
- Holiday Camps
- Baby Book worm project
- Archery
- Home schooling
- GP referral
- Pilates
- Cheer leading
- URDD



***And lots more***

The Centre now employs two fitness instructors and they live in the local community.



The Project is about the Community seeing a problem and coming together to find a solution.

Living in an already deprived area the community can compound issues associated with poverty and residents of deprived areas can experience higher levels of Anti- Social behaviour.

The Centre becoming a hub in the Community will support, tackle and improve outcomes hence supporting this and the Tackling Poverty Action Plan 2012-2016





## YOUTH CLUBS AND HALF-TERM CLUBS



The Stephens and George Charitable Trust are members of:

- CWVYS
- The Boys and Girls Club of Wales
- Play Cymru
- The Charity Coordinator sits on the play Board for Wales.

We have links and partnerships with many key agencies in Wales and the community. We understand that Youth Work and Play has an important role in supporting the Welsh Government's commitment to help everyone reach their potential and the development of young people into all rounded individuals.

We know that the Centre and the Trust are well-situated to develop the outcome that sees young people in Wales having access to diverse, informal, learning opportunities and play situations that stretch horizons, challenge their thinking and develop their skills. The provision offers a safe environment where young people can engage with Youth Workers and Play Workers that are there to support them.

The after schools' club operate on a Monday, Wednesday and Friday from 3.30pm - 5.00pm.

The Youth Camps are held throughout the school holidays and are themed such as:

- Easter Camp
- Spring camp
- Halloween Camp
- Christmas Camp

There are 10 FREE of charge places on each camp and referrals are managed by the Charity Coordinator on behalf of Trust.





At the camps, no computers or phones are allowed and the focus is around the arts, literature, the outdoors, cooking, gardening, and loose parts.

Staff and Volunteers are trained to level 2 or 3 Play Work as well as undertake Youth Work courses, all in partnership with Adult Education Wales.

The Trust partners with a variety of agencies to develop Youth and Play activities such as Keep Wales Tidy, National Parks, National Trust, mess up the mess up, historical society, authors, poets and foragers.







## GARDENING PROJECT

The gardening project is run in partnership with:

- Keep Wales Tidy
- MTIB (partially sighted people)
- The Memory Association
- Alzheimer's Society

The aim is to create a sustainable and holistic project, that can leave a legacy for future volunteers at the Dowlais Community Centre.

In recent years, the centre has been seen to be run down and not utilized by the general public. This project raises the standards of the building by making the grounds look aesthetically pleasing.

Regeneration of communities and areas is a major theme of the project. The Community Garden Initiative works towards encouraging the communities to identify and undertake environmental improvement projects in their local communities.

**"I SUFFER WITH PTSD (MENTAL HEALTH) FROM BEING IN THE FORCES. SINCE STARTING THE GARDEN PROJECT IT HAS HELPED ME OUT. I FIND IT VERY HELPFUL AND RELAXING AND I EVEN STARTED DOING MY OWN GARDEN FROM THE HELP YOU HAVE GIVEN ME. I AM LOOKING FORWARD TO FRIDAYS FOR THE NEXT TASK IN HAND".**

**ANDREW F LAMBE**







The main aim is that the community comes together to create a garden for themselves, by themselves, with help and guidance from the Charity team and its partners.

Apart from the aesthetic benefits of the community garden project, the project benefits the local community in the following ways:

- The project has used long term unemployed groups and individuals to assist.
- They also use abled bodies and non-abled bodies, as well as children and adults with learning difficulties.
- The Charity in partnership with Keep Wales Tidy runs an accredited horticultural course at the centre.
- It creates a social impact. Community leaders are created and found and talent (new and established) are found and trained.
- For the young people involved in the project the achievement of growing their own plants from seeds has been tremendous and self-esteem building.
- In general, the activities associated with gardening has helped focus the participants to lead a healthier lifestyle and many have created gardens at home and are planting bulbs and creating borders, where as many of the volunteer's gardens were un-kept.

The Charity has developed a Friday afternoon Gardening Club, a Youth Gardening Club and a Junior Gardening Club at the Dowlais Community Centre

**"SINCE I HAVE STARTED DOING THE GARDENING SCHEME I HAVE FOUND MYSELF WITH A MORE POSITIVE ATTITUDE FOR GETTING UP IN THE MORNINGS AND HELPING TO PUT MORE BACK INTO THE COMMUNITY I REALLY ENJOY THE TIME THAT I PUT IN AND SEEING THE RESULTS".**

**ROBERT ROBERTS**





**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST**

**Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust**

I report to the charity trustees on my examination of the accounts of the Stephens and George Centenary Charitable Trust ('the Trust') for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Henry Lloyd Davies  
Bevan Buckland LLP  
Chartered Accountants  
Langdon House  
Langdon Road  
Swansea  
SA1 8QY

Date: .....

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	3	47,250	-	47,250	45,515
<b>Charitable activities</b>	4	50,538	254,777	305,315	130,218
<b>Total</b>		97,788	254,777	352,565	175,733
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Community centre operation		33,261	4,844	38,105	40,494
Community advancement projects		78,464	26,816	105,280	106,756
<b>Total</b>		111,725	31,660	143,385	147,250
<b>NET INCOME/(EXPENDITURE)</b>		(13,937)	223,117	209,180	28,483
Transfers between funds		24,079	(24,079)	-	-
<b>Net movement in funds</b>		10,142	199,038	209,180	28,483
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		46,741	117,647	164,388	135,905
<b>TOTAL FUNDS CARRIED FORWARD</b>		57,883	315,685	373,568	164,388

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



**BALANCE SHEET  
AT 31 MARCH 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Totals funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	2,948	70,415	73,363	6,526
<b>CURRENT ASSETS</b>					
Debtors	11	8,211	162,126	170,337	17,733
Cash at bank and in hand		60,671	84,144	144,815	160,489
		<u>68,882</u>	<u>245,270</u>	<u>315,152</u>	<u>178,222</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(14,947)	-	(14,947)	(20,360)
		<u>53,935</u>	<u>245,270</u>	<u>300,205</u>	<u>157,862</u>
<b>NET CURRENT ASSETS</b>					
		<u>57,883</u>	<u>315,685</u>	<u>373,568</u>	<u>164,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>57,883</u>	<u>315,685</u>	<u>373,568</u>	<u>164,388</u>
<b>NET ASSETS</b>					
		<u>57,883</u>	<u>315,685</u>	<u>373,568</u>	<u>164,388</u>
<b>FUNDS</b>					
	13			57,883	46,741
Unrestricted funds				315,685	117,647
Restricted funds					
				<u>373,568</u>	<u>164,388</u>
<b>TOTAL FUNDS</b>					

The financial statements were approved by the Board of Trustees on .....  ..... and were signed on its behalf by:

.....  
V Jones – Trustee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

### 1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows

#### **Income**

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Internally generated income is recognised in the accounts on an accrual basis, as and when the charity has provided the service entitling it to the consideration

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds in line with the depreciation policy on the underlying asset.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.



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#### **Income**

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Internally generated income is recognised in the accounts on an accrual basis, as and when the charity has provided the service entitling it to the consideration

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for the purchase of fixed assets are recognised in full as restricted funds when receivable. Transfers are made to unrestricted funds in line with the depreciation policy on the underlying asset.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Gym equipment – 4 years Straight Line  
Office equipment – 4 years Straight Line

The building known as Dowlais Community Centre which has been acquired from the local authority via asset transfer has not been recognised in the financial statements

**Taxation**

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined benefit pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. There is no past service deficit liability at the year end.

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

**Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. This includes costs relating to independent examiners' fees together with an apportionment of overhead and support costs.

**3. DONATIONS AND LEGACIES**

	2018 £	2017 £
S & G Print Group Ltd	45,403	44,804
Sundry Donations	1,847	711
	<u>47,250</u>	<u>45,515</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2018 £	2017 £
Income from admission fees and sundry sales	57,532	45,011
Grants	247,783	85,207
	305,315	130,218

Grants received, included in the above are as follows:

Animal Grant	-	5,000
Baby Bookworm	-	7,500
Big Music Project	2,602	3,470
Chess in Schools	2,400	2,500
Children in Need	30,000	-
Clothworkers	10,000	-
Coalfields Regeneration	-	4,251
Community Chest - Football & Netball	-	1,486
Fairwood Trust	-	12,500
Festival of Learning	-	1,000
Happy Days	1,216	-
Library DCC	-	20,000
Literacy Festival & World Book Day Fund	7,950	8,800
Literacy Workshops	-	700
Merthyr Valleys Homes	1,316	-
S&G Monmouth	-	10,000
Skaithos Fund	-	8,000
Sportslot	1,409	-
Sportslot Disability	1,492	-
The Vegetarian Society	150	-
Variety - The Children's Charity	300	-
Wales Council for Voluntary Action	25,000	-
Rhondda Cynon Taff	46,698	-
Welsh Government	117,250	-
	247,783	85,207

**5. CHARITABLE ACTIVITY COSTS**

	Direct costs £	Support costs £	Totals £
Dowlais Community centre	38,105	-	38,105
Community advancement projects	103,345	1,935	105,280
	141,945	1,440	143,385



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**6. NET INCOME/(EXPENDITURE)**

Net income/expenditure is stated after charging/(crediting)

	2018	2017
	£	£
Depreciation – owned assets	2,788	2,674
Independent examination fee	1,440	1,744
	89,472	81,989

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2018 nor for the year ended 31st March 2017.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the period ended 31 March 2017.

**8. STAFF COSTS**

	2018	2017
	£	£
Wages and salaries	85,628	78,420
Social security costs	3,134	3,569
Pension costs	710	-
	89,472	81,989

The average monthly number of employees during the year was as follows:

	2018	2017
Project operation and logistics	4	4

No employees received emoluments in excess of £60,000

The total remuneration paid to key management during the year was £45,403

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Donations and legacies	45,515	-	45,515
<b>Charitable activities</b>	44,231	85,987	130,218
<b>Total</b>	89,746	85,987	175,733
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community advancement projects	53,305	53,451	106,756
Community centre operation	33,540	6,953	40,494
<b>Total</b>	86,845	60,404	147,250
<b>NET INCOME/(EXPENDITURE)</b>	2,900	25,583	28,483
Transfers between funds	(12,982)	12,982	-
<b>Net movement in funds</b>	(10,082)	38,565	28,483
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	56,823	79,082	135,905
<b>TOTAL FUNDS CARRIED FORWARD</b>	46,741	117,647	164,388

**10. TANGIBLE FIXED ASSETS**

	Land and buildings £	Office equipment £	Gym equipment £	Totals £
<b>COST</b>				
At 1 April 2017	-	615	9,630	10,245
Additions	67,587	2,038	-	69,625
At 31 March 2018	67,587	2,653	9,630	79,870
<b>DEPRECIATION</b>				
At 1 April 2017	-	267	3,452	3,719
Charge for year	-	380	2,408	2,788
At 31 March 2018	-	647	5,860	6,507
<b>NET BOOK VALUE</b>				
At 31 March 2018	67,587	2,006	3,770	73,363
At 31 March 2017	-	348	6,178	6,526



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**11. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Grant debtors	3,416	2,742
Prepayments and accrued income	166,321	14,991
Other debtors	600	-
	<u>170,337</u>	<u>17,733</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	2,599	7,095
Social security and other taxes	1,653	1,661
Other creditors	2,977	10,104
Accrued expenses	7,718	1,500
	<u>14,947</u>	<u>20,360</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**13. MOVEMENT IN FUNDS**

	At 1.4.17 £	Net movement in funds £	Transfers Between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General	46,393	(13,557)	(2,959)	29,877
Capital fund – Office equipment	348	(380)	2,038	2,006
Designated fund – HUB Project	-	-	25,000	25,000
	<u>46,741</u>	<u>(13,937)</u>	<u>24,079</u>	<u>56,883</u>
<b>Restricted funds</b>				
Animal Grant	5,000	(375)	-	4,625
Baby Book Worm	9,547	(7,244)	-	2,303
Best Foot Forward project	4,505	(160)	-	4,345
Big Music Project	1,053	2,303	-	3,356
Bookshop	454	-	-	454
Capital fund – Gym equipment	2,304	(397)	921	2,828
Chess in Schools Project	-	-	-	-
Children in Need	-	30,000	-	30,000
Clothworkers Foundation	-	10,000	-	10,000
Coalfields Regeneration	39	-	-	39
Coalfields Regeneration (Heat & Light)	4,251	-	-	4,251
Community Chest – Football & Netball	1,486	-	-	1,486
Creative Library	1,555	-	-	1,555
Festival of Learning	766	(200)	-	566
Gardening Project	-	112	-	112
HUB Project	25,000	-	(25,000)	-
Literacy Festival & World Book Day Fund	-	-	-	-
Literacy Workshops	700	-	-	700
Merthyr Valley Homes	-	911	-	911
Newsletter Project	945	-	-	945
Rhondda Cynon Taff – Welsh Church Act	-	46,698	-	46,698
Skiathos Fund	8,000	(258)	-	7,742
Sportslot	-	1,048	-	1,048
Starbucks UK Youth (Café Bar)	842	(842)	-	-
Stephens & George – Bursary	17,000	-	-	17,000
Stephens & George – Library	20,000	-	-	20,000
Stephens & George – Monmouth	11,405	(1,000)	-	10,405
Summer Camp	2,575	-	-	2,575
Vegetarian Society	220	150	-	370
WCVA – Active Inclusion	-	22,380	-	22,380
Welsh Assembly Government	-	117,250	-	117,250
Youth Camp	-	2,741	-	2,741
	<u>117,647</u>	<u>223,117</u>	<u>(24,079)</u>	<u>316,685</u>
<b>TOTAL FUNDS</b>	<u>164,388</u>	<u>209,180</u>	<u>-</u>	<u>377,568</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
<b>Unrestricted funds</b>			
General	97,788	(111,345)	(13,557)
Capital fund – Office equipment	-	(380)	(380)
Designated fund – HUB Project	-	-	-
	<u>97,788</u>	<u>(111,725)</u>	<u>(13,937)</u>
<b>Restricted funds</b>			
Animal Grant	-	(375)	(375)
Baby Book Worm	-	(7,244)	(7,244)
Best Foot Forward project	-	(160)	(160)
Big Music Project	2,603	(300)	2,303
Bookshop	-	-	-
Capital fund – Gym equipment	1,409	(1,806)	(397)
Chess in Schools Project	7,008	(7,008)	-
Children in Need	30,000	-	30,000
Clothworkers Foundation	10,000	-	10,000
Coalfields Regeneration	-	-	-
Coalfields Regeneration (Heat & Light)	-	-	-
Community Chest - Football & Netball	-	-	-
Creative Library	-	-	-
Festival of Learning	-	(200)	(200)
Gardening Project	405	(293)	112
HUB Project	-	-	-
Literacy Festival & World Book Day Fund	7,950	(7,950)	-
Literacy Workshops	-	-	-
Merthyr Valley Homes	911	-	911
Newsletter Project	-	-	-
Rhondda Cynon Taff – Welsh Church Act	46,698	-	46,698
Skiathos Fund	-	(258)	(258)
Sportslot	1,492	(444)	1,048
Starbucks UK Youth (Café Bar)	-	(842)	(842)
Stephens & George – Bursary	-	-	-
Stephens & George – Library	-	-	-
Stephens & George – Monmouth	-	(1,000)	(1,000)
Summer Camp	-	-	-
Vegetarian Society	150	-	150
WCVA – Active Inclusion	25,000	(2,620)	22,380
Welsh Assembly Government	117,250	-	117,250
Youth Camp	3,901	(1,160)	2,741
	<u>254,777</u>	<u>(31,660)</u>	<u>223,117</u>
<b>TOTAL FUNDS</b>	<u>352,565</u>	<u>(143,385)</u>	<u>209,180</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted funds</b>				
General	56,823	2,900	(12,982)	46,741
	<u>56,823</u>	<u>2,900</u>	<u>(12,982)</u>	<u>46,741</u>
<b>Restricted funds</b>				
Animal Grant	-	5,000	-	5,000
Awards for All	-	(223)	223	-
Baby Book Worm	3,102	6,445	-	9,547
Best Foot Forward project	6,000	(1,495)	-	4,505
Big Music Project	-	1,053	-	1,053
Bookshop	454	-	-	454
Charles Middleton	-	(125)	125	-
Chess in Schools Project	-	(6,229)	6,229	-
Coalfields Regeneration	39	-	-	39
Coalfields Regeneration (Heat & Light)	-	4,251	-	4,251
Community Chest - Football & Netball	-	1,486	-	1,486
Creative Library	1,555	-	-	1,555
Fairwood Trust	9,337	(10,114)	777	-
Festival of Learning	-	766	-	766
Gym Equipment capital fund	5,337	(3,033)	-	2,304
Literacy Festival & World Book Day Fund	1,583	(6,441)	4,858	-
Literacy Workshops	-	700	-	700
Newsletter Project	988	(43)	-	945
Skiathos Fund	-	8,000	-	8,000
Starbucks UK Youth (Café Bar)	842	-	-	842
Stephens & George Bursary	17,000	-	-	17,000
Tesco Charity Trust Community Award	130	(900)	770	-
Summer Camp	2,575	-	-	2,575
Vegetarian Society	220	-	-	220
S&G Monmouth Bursary	4,920	6,485	-	11,405
HUB Project	25,000	-	-	25,000
S&G Library DCC	-	20,000	-	20,000
	<u>79,082</u>	<u>25,583</u>	<u>12,982</u>	<u>117,647</u>
<b>TOTAL FUNDS</b>	<u>135,905</u>	<u>28,483</u>	<u>-</u>	<u>164,388</u>



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
<b>Unrestricted funds</b>			
General	45,515	(12,982)	46,741
	2,900	(12,982)	46,741
<b>Restricted funds</b>			
Animal Grant	5,000	-	5,000
Awards for All	-	(223)	(223)
Baby Book Worm	7,500	(1,055)	6,445
Best Foot Forward project	-	(1,495)	(1,495)
Big Music Project	3,470	(2,418)	1,052
Bookshop	-	-	-
Charles Middleton	-	(125)	(125)
Chess in Schools Project	5,991	(12,220)	(6,229)
Coalfields Regeneration	-	-	-
Coalfields Regeneration (Heat & Light)	4,251	-	4,251
Community Chest - Football & Netball	1,486	-	1,486
Creative Library	-	-	-
Fairwood Trust	12,500	(22,614)	(10,114)
Festival of Learning	1,000	(234)	766
Gym Equipment capital fund	-	(3,033)	(3,033)
Literacy Festival & World Book Day Fund	6,089	(12,530)	(6,441)
Literacy Workshops	700	-	700
Newsletter Project	-	(43)	(43)
Skiathos Fund	8,000	-	8,000
Starbucks UK Youth (Café Bar)	-	-	-
Stephens & George Bursary	-	-	-
Tesco Charity Trust Community Award	-	(900)	(900)
Summer Camp	-	-	-
Vegetarian Society	-	-	-
S&G Monmouth Bursary	10,000	(3,515)	6,485
HUB Project	-	-	-
S&G Library DCC	20,000	-	20,000
	85,987	(60,404)	117,647
<b>TOTAL FUNDS</b>	<b>175,733</b>	<b>(147,250)</b>	<b>28,483</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**13. MOVEMENT IN FUNDS - continued**

**Purpose of Restricted Funds**

**Animal Grant:** Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and Young people learn and develop through experiences

**Baby Book Worm:** Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

**Best Foot Forward Project:** Funded by Ramblers Cymru, to enable to charity to help to create a healthier community who have a passion for walking

**Big Music Project:** Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

**Bookshop:** Monies to develop the Book shop which is the only Book shop in Merthyr Tydfil

**Capital fund – Gym equipment:** To fund the purchase of gym equipment to be used in the Community Centre

**Chess in Schools Project:** Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs

**Children in Need:** We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our # no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

**Clothworkers Foundation:** Monies towards the refurbishment of the Dowlais Community Centre

**Coalfields Regeneration:** Monies towards creating an energy efficient building by the installation of new lighting and heating

**Community Chest - Football & Netball:** To fund the purchase of new equipment and development of new inclusion physical activity sessions

**Creative Library:** The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

**Festival of Learning:** Monies for adult education workshops to promote lifelong learning

**Gardening Project:** The Trust has won a green Flag award and the monies are to enhance and develop the project

**Literacy Festival & World Book Day Fund:** As part of the Trust's aim to raise literacy standards an enthuse the community to embrace books, the Trust hosts the Spread the Word Festival, on World Books Day, this is an annual event.

**Literacy Workshops:** The trust is an Educational Charity and hosts workshops in the Community For young people to enthuse and develop their love of literature



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**13. MOVEMENT IN FUNDS - continued**

**Purpose of Restricted Funds - continued**

Merthyr Valley Homes: A grant to develop the gardening project which has been awarded a green flag award and works with the most disadvantaged in the community

Newsletter Project: Initiated with an Arts Council of Wales Grant, which enabled the employment of a newsletter coordinator. The newsletter contains youth news, and is by young people for young people. The newsletter is published every 12 weeks

Rhondda Cynon Taff – Welsh Church Act: For the refurbishment of Dowlais Community Centre

Skiathos Fund: To assist with the development of workshops around complex issues

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Starbucks UK Youth (Café Bar): funding for Café furniture for the Café the trust is creating

Stephens & George – Bursary: To fund gifted young people to pursue their education. Bursaries have been awarded to young people in attendance at Monmouthshire School, Oxford and Cambridge Universities

Stephens & George – Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards

Stephens & George – Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals

Summer Camp: for the development of the summer camps for trips and workshops for disadvantaged young people

Vegetarian Society: workshops to promote vegetarianism in the community

WCVA – Active Inclusion: to fund staff to work with 18 to 24 year olds to re-educate and retrain

Welsh Assembly Government: to refurbish the Dowlais Community Centre

Youth Camp – to fund the play work at the centre such as the after school and half term clubs. The ethos of the clubs is "No Phones, No Computers"

**Designated fund – HUB Project**

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**14. VOLUNTEER TIME**

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource

	2018	2017
The number of hours contributed by volunteers is estimated at:	<u>3,500</u>	<u>3,500</u>

**15. DONATIONS IN KIND**

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

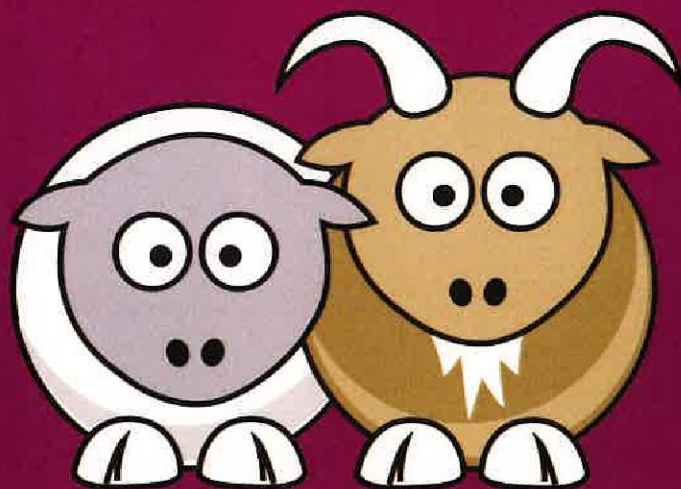
These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

**16. RELATED PARTY TRANSACTIONS**

Donations of £45,403 (2017: £44,804) have been received from S & G Print Group Ltd, a company of which one of the Trustees' relatives is a Director.

Various donations in kind have also been received from S & G Print Group Ltd, including that of staff. Time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.





Stephens & George Centenary

# Charitable Trust

**GIVE SOMETHING BACK  
TO YOUR COMMUNITY**

**T: 01685 375331**

**W: [www.sg100charitabletrust.org.uk](http://www.sg100charitabletrust.org.uk)**

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**@SteveGeorge100**

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**@SG100CharitableTrust**

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**stevegeorge100**

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